

## **Laidlaw Making Progress on New Hampshire Renewable Energy Project**

New York—(Business Wire)—August 27, 2007—Laidlaw Energy Group, Inc. (Ticker Symbol “LLEG”) announced today that its affiliate, Laidlaw Berlin, LLC, has received a term sheet from Greystone & Co., Inc. ([www.greystco.com](http://www.greystco.com)) for \$5 million in debt financing for its Berlin, NH biomass-energy project. The proposed financing is intended to be used to partially fund the acquisition and initial development of the project. The proposed financing will not result in any dilution to LLEG shareholders. Laidlaw expects to close on the acquisition within the next 60 days.

Laidlaw's main focus over the last several months has been on engineering associated with the project, obtaining material contracts and closing the acquisition. Subsequent to the contemplated closing of the acquisition, in or about November of this year, Laidlaw intends to file with the New Hampshire Siting Evaluation Committee in order to obtain the requisite permits for the biomass project.

Laidlaw expects to close on the balance of the financing for the Berlin project, including monetization of Federal Renewable Energy Production Tax Credits and long term debt financing, immediately after receiving approval for the project from the Siting Evaluation Committee. Laidlaw hopes to receive such approval in the second half of 2008, which would put the project on target for commencement of operations in 2009. Laidlaw has engaged Greystone to arrange this financing.

### About the Berlin, NH Biomass-Energy Project

The Berlin project involves the conversion of the former Fraser Paper pulp and paper mill into a highly advanced biomass-to-energy project that is expected to export approximately 60 megawatts of renewable energy to the New England power grid and utilize over 700,000 ton of clean wood biomass chips per annum. The project is expected to employ 40 directly and create over 500 indirect jobs.

### About Laidlaw Energy Group

Laidlaw Energy Group (LLEG) is engaged in the development of independent power plants that generate electricity from renewable resources. LLEG's mission is to build and manage a profitable portfolio of renewable energy facilities through the development of new facilities and acquisition of existing facilities. LLEG is headquartered in New York, New York. For more information on LLEG, please visit our website at [www.NYENRG.com](http://www.NYENRG.com).

This communication contains statements expressing expectations of future events and/or results which may include, without limitation, statements concerning anticipated financial performance, business prospects, technological developments, potential markets, new products, research and development activities and similar matters. Such statements constitute forward-looking statements made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995. All statements based on future expectations rather than historical facts are forward-looking statements that involve a number of risks and uncertainties, and LLEG cannot

provide assurance that such statements will prove to be correct. LLEG undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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